

# Financial Report & Summary

## Statement of Operations

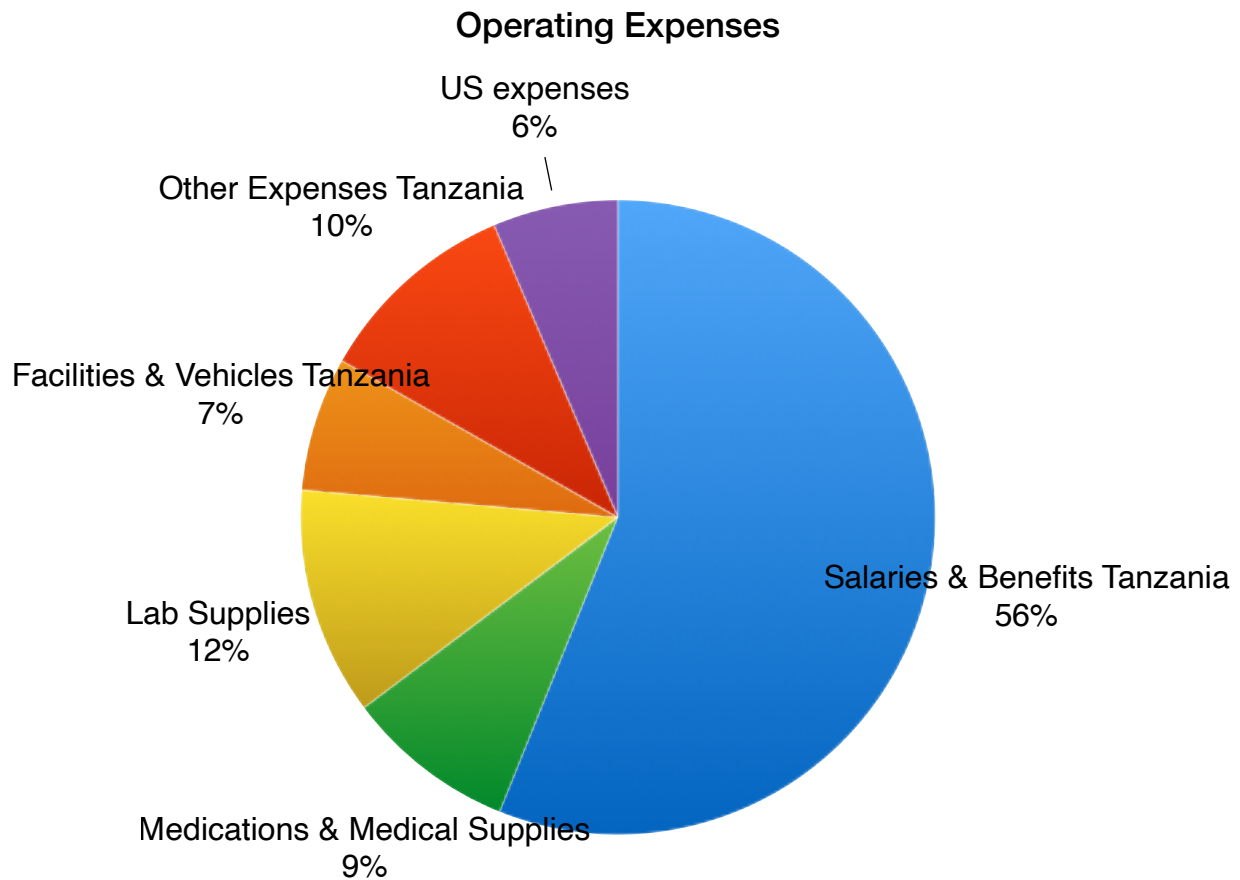


Revenues for FAME US for the year ending December 31, 2021, totaled \$2,437,772. Of this, contributions of \$1,774,988 were received from 818 donors. Grants totaled \$615,333 from 12 foundations. Volunteer Program Fees to offset program costs in Tanzania totaled \$21,425. Interest income for the year was \$3,399. We also had our PPP loan forgiven which totaled \$22,627.

FAME (Tanzania) was successful in fundraising as well, receiving \$10,554 in donations. Patient fee income from the outpatient clinic and inpatient facility increased from \$420,089 in the prior year to \$501,349 in 2021, an increase of 19%. Patient fees for service covered 20% of the operating costs at FAME Medical with donor support covering the other 80%. Other income at FAME (Tanzania) was \$5,098. The total amount that FAME (Tanzania) raised was \$517,001.

Operating expenditures for FAME (USA) and FAME (Tanzania) combined were \$2,795,048. Of this, fundraising expenses, administrative costs and US staffing were 6.3%, while Tanzanian salary & benefits, medications, medical supplies and lab supplies combined accounted for 75% of all operating expenses.

Total capital expenditures for the year were \$131,971. This represents 5% of total expenditures and mainly went towards medical equipment, adding to our IT and Electrical Infrastructure and purchasing a larger back up generator.



# Financial Summary 2021

## Statement of Activities for FAME US and FAME Tanzania



### Support and Revenue

<b>Donations by designation received in the US</b>	
Unrestricted	1,732,399
Restricted - Operations	31,859
Restricted - Scholarships	2,300
Restricted - Capital	8,430
Grants	615,333
<b>Total Donations at FAME US</b>	<b>2,390,321</b>
Volunteer Fees	21,425
PPP loan	22,627
Interest	3,399

**Total Other income** **47,451**

**Total Income at FAME US** **2,437,772**

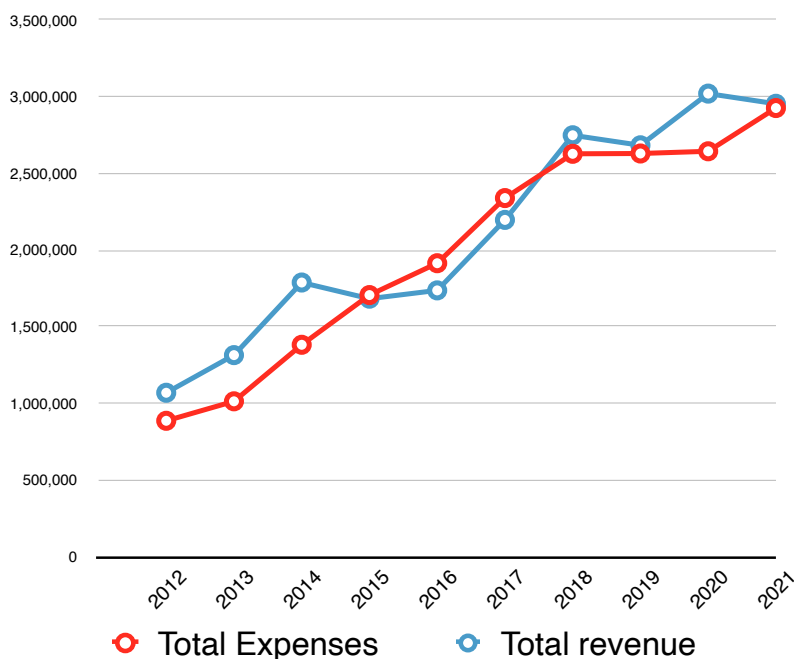
### Income by designation received in TZ

Donations	10,554
Patient fees	501,349
Other Income	5,098

**Total Income at FAME TZ** **517,001**

**Total Income for FAME US & TZ** **2,954,773**

### Annual Budget Growth



### Operations Expenses

#### Tanzania

Salaries & Benefits	1,546,188
Medications & Medical Supplies	239,667
Lab Supplies	320,100
Facilities & Vehicles	188,494
Patient Services	61,757
Other Operations	122,381
Program Support	6,435
Continuing Education	16,506
Volunteer Program	45,487
Scholarships	1,323
Pandemic	33,221

**Total Expenses TZ** **2,581,559**

#### US

Program Support for TZ	37,609
Administration	38,151
Fundraising Expenses/Travel	10,158
Salaries & Benefits	127,571

**Total Expenses US** **213,489**

**Total Operating Expenses** **2,795,048**

### Capital Expenses

IT & Electrical Infrastructure	19,455
Medical Equipment	53,651
Generator	37,664
Other	21,201

**Total Capital Expenses** **131,971**

**Total Expenses for FAME US & TZ** **2,927,019**

### Statement of Financial Position for FAME US

Assets	1,606,941
Liabilities	0
Unrestricted Assets	1,302,955
Designated Funds	303,986
Total Net Assets/Fund Balance	1,606,941
<b>Total Net Assets</b>	<b>1,606,941</b>

\*All numbers are in US Dollars and an exchange rate of 2320 TShillings was used for expenditures in Tanzania